

MARCH 2002
MASSACHUSETTS DEPARTMENT OF REVENUE
FINAL MONTHLY REVENUES
(dollar amount in thousands)

MARCH	FY2001	FY2002	Change FY01 - FY02 AMOUNT	PERCENT
Total Taxes *	\$1,450,073	\$1,295,029	(\$155,044)	(10.7) %
Net Income	480,734	424,221	(56,514)	(11.8)
Withholding	654,563	569,992	(84,572)	(12.9)
Total Sales & Use	304,967	289,163	(15,805)	(5.2)
Regular Sales	218,439	206,045	(12,394)	(5.7)
Net Corporate	355,221	275,099	(80,123)	(22.6)
Business Excise				
Banks, Insurance, Public Utilities	210,770	210,062	(708)	(0.3)
Other Excises**	98,380	96,484	(1,896)	(1.9)

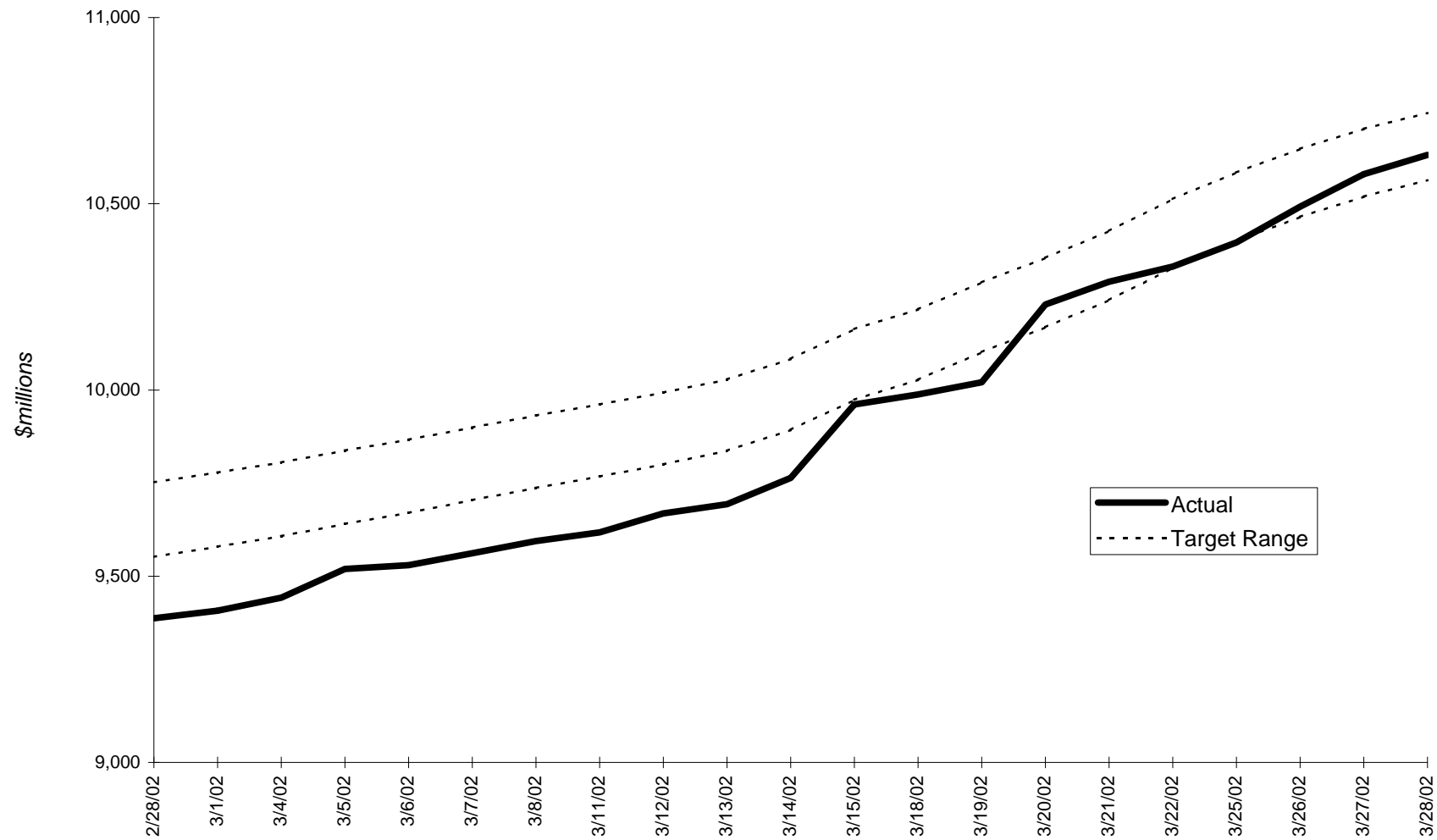
YEAR-TO-DATE (JULY - MARCH)	FY2001	FY2002	Change FY01 - FY02 AMOUNT	PERCENT	BENCHMARK YEAR-TO-DATE RANGE (In Millions)
Total Taxes *	\$11,846,263	\$10,682,165	(\$1,164,097)	(9.8) %	10,601 - 10,781
Net Income	6,765,750	5,988,601	(777,150)	(11.5)	
Withholding	6,055,504	5,562,218	(493,286)	(8.1)	
Total Sales & Use	2,801,762	2,764,491	(37,272)	(1.3)	
Regular Sales	2,036,993	1,953,534	(83,458)	(4.1)	
Net Corporate	730,646	415,811	(314,835)	(43.1)	
Business Excise					
Banks, Insurance, Public Utilities	424,299	431,048	6,749	1.6	
Other Excises**	1,123,805	1,082,215	(41,589)	(3.7)	

* Detail may not add to Total for Budget due to rounding.

** Other Excises includes tax revenue collected by other agencies.

Note: The 'White Sheet' for March, containing DOR's final revenue figures, is published after the eighth working day of April.

FY2002 Year-to-Date Tax Revenue through March 31, 2002



Target range is based on Administration and Finance FY2002 annual estimate of \$14.119 billion (plus \$641 million in MBTA transfer funds).